

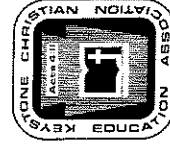
It is not “too good to be true” !! The state’s guidelines are contained on a few brief pages, and the application form is quite short. Go to: <http://www.newpa.com/programDetail.aspx?id=62>.

Governments create “Enterprise Zones” to spur economic activity in specific depressed geographic areas. Pennsylvania government has also created the Education Improvement Tax Credit (EITC) program to spur the development of children who need an educational stimulus. Without economic help, some students will not reach their potential for their street address has them assigned to a school that does not meet their needs. We all know that low school achievement hurts society, present and future.

All corporations that pay these taxes can participate – and it costs them very little, just a bit of initiative, time, and maybe a few bucks! Pennsylvania will issue a generous tax credit (averaging 90%) if they would take an interest in the students, to help them succeed.

Some corporations are not participating. Others are guiding their donations based upon the zip code of the scholarship organization’s office. Still others are giving to school-based scholarship funds rather than those which work with a state-wide pool of applicants (and have deserving students “everywhere”).

We need decision-makers and individuals of influence to seize the opportunities to help kids (and the company’s involvement in goodwill efforts can be highlighted). KCEA offers an effective means of assisting worthy students in your community – and is already assisting students in 49 counties. We encourage YOU to be involved in the EITC program and to include KCEA’s Scholarship Fund when making scholarship donations.



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Good news for “Sub-S” corporations, partnerships, LLCs, and their shareholders, owners, and members (paying PA state taxes as “pass-through-entities” under the PA Tax Reform Code of 1971 including: (a) partnerships as defined in section 301(n.0) and (b) S corporations as defined in section 301(n.1)). **Effective July, 2008, you are eligible to participate in the PA Education Improvement Tax Credit program!!!** (The “C” and “S” corporations and select other businesses have been eligible for this tax credit program since 2001.)

So, which would YOU rather see done?

- Pay your “pass-through” business taxes?**
- or*
- Use the same money to provide scholarships for students (while YOU as a company get some GOOD PR for supporting a worthy cause in your service area)?**

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